

Authorization of Automatic Payment

Debit Authorization

I hereby authorize People's Credit Union to present monthly debits to the financial institution and account identified below. The monthly debits presented shall be in the amount equal to the sum of the monthly installment payments under the loan note or contract. Autopay will begin on the first due date of your loan after this authorization form is received in completion. If the automatic payment is returned for insufficient funds, you may be assessed a fee. This Agreement shall remain in full force and effect until People's Credit Union receives written notification from the borrower of its termination in such time and manner as to afford People's Credit Union a reasonable opportunity to act on the termination. People's Credit Union has the right to terminate this agreement at anytime. Written notification should be sent to:

People's Credit Union
Loan Operations
858 West Main Road
Middletown, RI 02842

<u>Loan Account Information</u>	
People's Credit Union Loan Account Number _____	
Borrower's Full Name _____	Co-Borrower's Full Name _____
Borrower's Signature _____	Co-Borrower's Signature _____
Date _____	Date _____
<u>Payment Information</u>	
Account Owner's Name _____	Deposit Account Number _____
Financial Institution Name _____	Routing / Transit Number _____
Account Type: <input type="checkbox"/> Checking* <input type="checkbox"/> Savings *For checking accounts, please include a voided check with Authorization.	
<u>Payment Amount</u>	
<input type="checkbox"/> Minimum Payment Due – As per your original agreement or contract	
<input type="checkbox"/> Other Monthly Payment Amount \$ _____ (must be greater than minimum payment due)	

E- Documents Authorization and Agreement

By submitting this E-Documents Authorization and Agreement, you agree that we may provide you with any communications relating to the below listed account(s) in electronic format and that we may discontinue sending paper communications to you, unless you withdraw your consent by notifying us. Multiple accounts may be combined into a single statement or E-Document for your convenience. You agree that you will maintain active access to myBanking™ and/or myMobile™, our online banking and mobile banking platforms, in order to access your electronic statements and other E-Documents and that you will accept the E-Sign Disclosure and Consent via myBanking before accessing your E-Documents.

Account Number	Account Type

Signature

Date



Please send the completed form to: People's Credit Union, 858 West Main Road, Middletown, RI 02842

Please keep a copy of this document for your records.